Fra: Jerome Michel[Jerome.Michel@edftrading.com]

Sendt: 02.08.2024 13:44:52

Til: Statnett Firmapost[firmapost@statnett.no]

Kopi: Grp Transmission and Regulation[transmissionandregulation@edftrading.com];

Tittel: "2024/1739" - EDF Trading answer to the NSL Intraday consultation

You don't often get email from jerome.michel@edftrading.com. Learn why this is important

OBS: Avsender av e-posten er utenfor organisasjonen. Ikke klikk på lenker eller åpne vedlegg med mindre du kjenner igjen avsenderen og vet at innholdet er trygt.

Dear Statnett.

First, we would like to thank you for this consultation.

You will find below EDF Trading's contribution, and answers to the different questions.

Questions:

1) Do you agree that it is a good idea to establish intraday auctions on NSL for market participants?

Yes, we agree on the implementation of intraday implicit auction for the NSL interconnector.

2) Assuming that intraday auctions will be established, how many auctions would you suggest? Would you support a stepwise approach? Please explain your views

We would support the stepwise approach and would recommend to start with only 1 auction at the beginning.

3) Would you have a preference of each ID auction covering a specific part of the day or each auction covers all remaining hours of the day

We would recommend to have this unique auction to cover the 24h of the next day.

- 4) Taking into account the timing of other auctions within the IEM and in GB, at what time do you think we should run the intraday auction(s)? Morning Afternoon evening? We would prefer to have this auction around 19h CET on D-1.
- 5) Do you support the setup of intraday trading in 30-minute MTU in GB and 15-minute MTU in Norway?

We are ok with the ID trading set up in 30min in GB and 15min in Norway.

- 6) Do you have any other comments to the design of the new trading solution?
 - Alternatively, we would suggest that NSL intraday implicit auction(s) could be part
 of the existing GB intraday implicit auction(s) (for example the GB IDA1 which is
 coupled with Ireland) to bring more liquidity and efficiency for the intraday market.
 This could avoid complexity of multiplying the number of Intraday auctions
 - Also, we strongly recommend NSL to organise a public workshop before go live.
 This would help market participants to clarify and to raise any questions they might have.

Thanks a lot. Best regards, Jerome MICHEL

This e-mail may contain information that is confidential, privileged or otherwise protected from disclosure. If you are not an intended recipient of this e-mail, do not duplicate or redistribute it by any means. Please delete it and any attachments and notify the sender that you have received it in error. Unless specifically indicated, this e-mail is not an offer to buy or sell or a solicitation to buy or sell any commodities, financial risk management products, or other physical or financial product or service, an official confirmation of any transaction, or an official statement of EDF Trading Limited, EDF Trading Markets Limited, EDF Trading North America, LLC, EDF Trading Japan KK, EDF Trading Europe Limited or any of the EDF Group family of companies. Any views or opinions presented are solely those of the author and do not necessarily represent those of the foregoing entities. EDF Trading Markets Limited is authorised and regulated by the Financial Conduct Authority.. VAT number: GB 735 5479 07. EDF Trading Markets Limited, EDF Trading Japan KK, EDF Trading Europe Limited and EDF Trading North America, LLC are members of the EDF Group of companies. EDF Trading Markets Limited maintains its registered office at 80 Victoria Street, 3rd Floor, Cardinal Place, London, SW1E 5JL. A Company registered in England No. 4255974. EDF Trading North America, LLC is headquartered in the United States at 601 Travis Street, Suite 1700, Houston, TX 77002. EDF Trading Japan KK is headquartered at Tokyo Square Garden 14F, 3-1-1 Kyobashi, Chuo-ku, 104-0031. EDF Trading Europe Limited has its registered office at 9 Clanwilliam Terrace, Dublin 2, Ireland. Registered in Ireland No. 636822. Telephone, video and electronic communications with these entities may be recorded for purposes including the fulfilment of legal and regulatory obligations under REMIT and MiFID, internal compliance and record-keeping.